

Explanation of variances – pro forma

Name of smaller authority: **Polstead Parish Council**
County area (local councils and Suffolk)

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the

green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	23,904	26,916					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	18,286	18,302	16	0.09%	NO		
3 Total Other Receipts	1,491	1,420	-71	4.76%	NO		
4 Staff Costs	4,333	4,380	57	1.32%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	12,432	11,818	-614	4.94%	NO		
7 Balances Carried Forward	26,916	30,430			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	26,916	30,430				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	55,638	55,638	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		